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REPORT

AND

ACCOUNTS

2023-2024

RAJVIR SECURITIES AND FINANCE PRIVATE LIMITED

305, EARTH AVENUE, 7, HANRU COLONY, JAORA COMPOUND, BJP KARYALAY KE PASS, INDORE M.P. 452001.

(CIN: U67120MP1994PTC008273) GST NO. 23AARUC3404P123 Email: rajvirbfc@gmail.com Mob: 9893690498

Independent Auditor's Report

To the Members of RAJVIR SECURITIES AND FINANCE PVT LTD

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of RAJVIR SECURITIES AND FINANCE PVT LTD ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	Nil	-

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

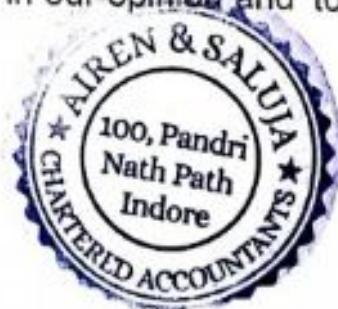
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules made thereunder.
 - e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required. (applicable in case of Private Company)
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

—



- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend have been declared or paid during the year by the company.
- vi. Based on our examination which included test checks, the company has not used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility , instead Company is maintain books of accounts on manual basis during the financial year 2023-24.

Place:-INDORE
Date: 25/06/2024
UDIN: 24073531BKEYUB7510



For AIREN & SALUJA
Chartered Accountants
FRN: 0004588C


LAKHBIR SINGH SALUJA
(SENIOR PARTNER)
Membership No. 073531

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

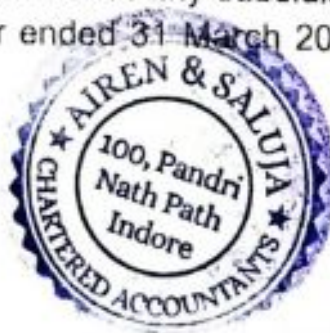
We report that:

- (i) (a) (A) The company does have any maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The company has maintained proper records showing full particulars of intangible assets;
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no Property, Plant and Equipment have been held by the Company hence clause c and d is not applicable .
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (c) (a) As explained to us & on the basis of the records examined by us, in our opinion, no inventory held by the Company hence clause a and be is not applicable .
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (ii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company being a NBFC clause is not applicable
- (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, being a NBFC hence this clause is not applicable
- (b) According to the information and explanations given to us us and on the basis of our examination of the records of the company, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans and advance in the nature of loan given, in our opinion the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular except information given in clause(d)
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, The total amount overdue for more than ninety days is 11.42 lakhs ... and reasonable steps have been taken by the company for recovery of the principal and interest.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted



to settle the overdues of existing loans given to the same parties

- (f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records, no such loans , investments, guarantees, and security, attracting provisions of section 185 and 186 of the Companies Act, 2013 have been given.
- (iv) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (v) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vi) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2024 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any .
- (vii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (viii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon .
- (ix) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
- (b) According to the information and explanations given to us by the management, the Company does not have any term loan
- (c) **According to the information and explanations given to us and on an overall examination of the balance sheet of the Company**, we report that no funds raised on short term basis have been used for long term purposes by the company.
- (d) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2024. Accordingly, clause 3(ix)(e) is not applicable.
- (e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2024. Accordingly, clause 3(ix)(f) is not applicable.

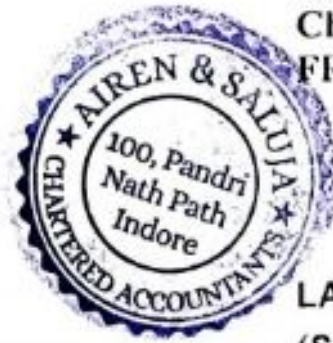


- (x) (a) Based on our audit procedures and according to the information given by the management, no moneys raised by way of initial public offer or further public offer (including debt instruments) during the year under review.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has utilized funds raised by way of private placement/right issue of shares in FY 2023-24 for the purposes for which they were raised during the year under review.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistleblower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xiv) (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (b) Based on information and explanations provided to us, no internal audit had been conducted of the company. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company
- (xvi) (a) In our Opinion and based on our examination, the Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and the registration has been granted vide certificate of registration no.B-03.00131 dated 05/12/2000.
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. .
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.

[Handwritten signature]



- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- (xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.



For AIREN & SALUJA
Chartered Accountants
FRN: 0004588C

A handwritten signature in blue ink, appearing to read "Lakhbir Singh Saluja".

LAKHBIR SINGH SALUJA
(SENIOR PARTNER)
Membership No. 073531

Place:-INDORE
Date: 25/06/2024

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of RAJVIR SECURITIES AND FINANCE PVT LTD ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

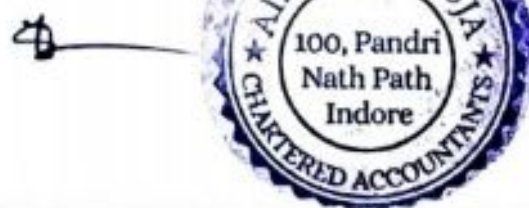
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting



principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place:-INDORE
Date: 25/06/2024



For AIREN & SALUJA
Chartered
Accountants
FRN:
0004588C

A handwritten signature in black ink, appearing to read 'Lakhbir Singh Saluja', written over a horizontal line.

LAKHBIR SINGH SALUJA
(SENIOR PARTNER)
Membership No.073531

RAJVIR SECURITIES AND FINANCE PRIVATE LIMITED

305, EARTH AVENUE, 7, BAMRU COLONY, JAORA COMPOUND, BJP KARYALAY KE PASS, INDORE M.P. 452001.
(CIN: U67120MP1994PTC008273) GST NO. 23AABCR3464P1Z3 Email: rajvirnbfc@gmail.com, Mob. 9893690498

Balance Sheet as at 31st March 2024

₹ in hundred

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	3,30,998.40	1,22,300.00
Reserves and surplus	2	85,032.55	84,555.90
Money received against share warrants		0.00	0.00
		4,16,030.95	2,06,855.90
Share application money pending allotment		0.00	0.00
Non-current liabilities			
Long-term borrowings		0.00	0.00
Deferred tax liabilities (Net)	3	0.00	0.00
Other long term liabilities		0.00	0.00
Long-term provisions	4	0.00	0.00
		0.00	0.00
Current liabilities			
Short-term borrowings		0.00	0.00
Trade payables			
(A) Micro enterprises and small enterprises		0.00	0.00
(B) Others		0.00	0.00
Other current liabilities	5	342.44	1,517.64
Short-term provisions	4	757.59	405.01
		1,100.03	1,922.65
TOTAL		4,17,130.98	2,08,778.55
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	6		
Property, Plant and Equipment		2,085.40	1,926.11
Intangible assets		0.00	0.00
Capital work-in-Progress		0.00	0.00
Intangible assets under development		0.00	0.00
		2,085.40	1,926.11
Non-current investments	7	0.00	0.00
Deferred tax assets (net)	3	555.38	807.32
Long-term loans and advances	8	2,56,891.12	2,03,196.56
Other non-current assets		3,831.00	0.00
		2,63,362.90	2,05,929.99
Current assets			
Current investments		0.00	0.00
Inventories		0.00	0.00
Trade receivables		0.00	0.00
Cash and cash equivalents	9	1,48,718.07	2,441.93
Short-term loans and advances	8	0.00	0.00
Other current assets	10	5,050.01	406.63
		1,53,768.08	2,848.56
TOTAL		4,17,130.98	2,08,778.55

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

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The accompanying notes are an integral part of the financial statements. As per our report of even date
For AIREN & SALUJA
Chartered Accountants (FRN: 0004588C)

For and on behalf of the Board of Directors

LAKHBIR SINGH SALUJA SENIOR PARTNER
Membership No.: 073531 Place: INDORE
Date: 25/06/2024
UDIN : 24073531BKEYUB7510



Seema Jain
Director
DIN: 03579977

Deepti Agrawal
Director
DIN: 07577657



RAJVIR SECURITIES AND FINANCE PRIVATE LIMITED

305, EARTH AVENUE, 7, BAMRU COLONY, JAORA COMPOUND, BJP KARYALAY KE PASS, INDORE M.P. 452001.

(CIN: U67120MP1994PTC008273) GST NO. 23AABCR3464P1Z3 Email: rajvirnbfc@gmail.com, Mob. 9893690498

Statement of Profit and loss for the year ended 31st March 2024

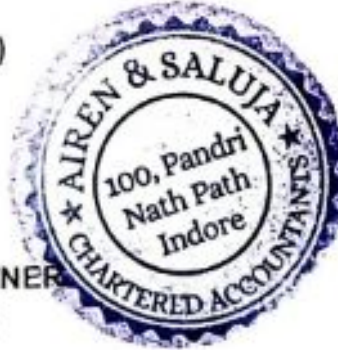
₹ in hundred

Particulars	Note No.	31st March 2024	31st March 2023
Revenue			
Revenue from operations		11,844.56	9,979.62
Less: Excise duty		0.00	0.00
Net Sales		11,844.56	9,979.62
Other income	12	2,527.23	87.26
Total Income		14,371.79	10,066.88
Expenses			
Cost of material Consumed		0.00	0.00
Purchase of stock-in-trade		0.00	0.00
Changes in inventories		0.00	0.00
Employee benefit expenses		8,424.52	5,970.00
Finance costs	13	0.00	0.00
Depreciation and amortization expenses	14	696.73	874.69
Other expenses	15	4,351.92	3,395.66
Total expenses		13,473.17	10,240.35
Profit before exceptional, extraordinary and prior period items and tax		898.63	(173.47)
Exceptional items		0.00	0.00
Profit before extraordinary and prior period items and tax		898.63	(173.47)
Extraordinary items		0.00	0.00
Prior period item		0.00	0.00
Profit before tax		898.63	(173.47)
Tax expenses			
Current tax	16	170.04	0.00
Deferred tax		251.94	(547.95)
Excess/short provision relating earlier year tax		0.00	0.00
Profit(Loss) for the period		476.65	374.47
Earning per share-in ₹			
Basic	19		
Before extraordinary Items		0.03	0.03
After extraordinary Adjustment		0.03	0.03
Diluted			
Before extraordinary Items		0.00	0.00
After extraordinary Adjustment		0.00	0.00
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	18		

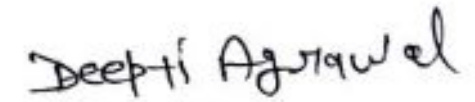
The accompanying notes are an integral part of the financial statements. As per our report of even date For AIREN & SALUJA Chartered Accountants (FRN: 0004588C)

For and on behalf of the Board of Directors






Seema Jain
Director
DIN: 03579977



Deepti Agrawal
Director
DIN: 07577657

LAKHBIR SINGH SALUJA SENIOR PARTNER
Membership No.: 073531 Place: INDORE
Date: 25/06/2024
UDIN : 24073531BKEYUB7510



RAJVIR SECURITIES AND FINANCE PRIVATE LIMITED

305, EARTH AVENUE, 7, BAMRU COLONY, JAORA COMPOUND, BJP KARYALAY KE PASS, INDORE M.P. 452001.
(CIN: U67120MP1994PTC008273) GST NO. 23AABCR3464P123 Email: rajvirnbfc@gmail.com, Mob. 9893690498

Notes to Financial statements for the year ended 31st March 2024
The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

Particulars	₹ in hundred	
	As at 31st March 2024	As at 31st March 2023
Authorised : 5550000 (31/03/2023:1300000) Equity shares of Rs. 10.00/- par value	5,55,000.00	1,30,000.00
Issued : 3309984 (31/03/2023:1223000) Equity shares of Rs. 10.00/- par value	3,30,998.40	1,22,300.00
Subscribed and paid-up : 3309984 (31/03/2023:1223000) Equity shares of Rs. 10.00/- par value	3,30,998.40	1,22,300.00
Total	3,30,998.40	1,22,300.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares	₹ in hundred			
	As at 31st March 2024		As at 31st March 2023	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	12,23,000	1,22,300.00	12,23,000	1,22,300.00
Issued during the Period				
Right Issue of Shares	20,86,984	2,08,698.40	0.00	0.00
Redeemed or bought back during the period	0.00	0.00		
Outstanding at end of the period	33,09,984	3,30,998.40	12,23,000	1,22,300.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2024		As at 31st March 2023	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Sushila Bindal (joint A/c)	3,38,000	10.21	3,38,000	27.64
Equity [NV: 10.00]	Seema Jain	13,42,822	40.57	0.00	
Equity [NV: 10.00]	Deepti Agrawal	13,42,822	40.57	0.00	
Equity [NV: 10.00]	Priya Bindal (In Joint A/c 2)	0.00		64,000	5.23
Equity [NV: 10.00]	Sanjay Bindal HUF (In joint A/c 1)	0.00		77,050	6.30
Equity [NV: 10.00]	Sanjay Bindal HUF (In joint A/c 2)	0.00		1,00,300	8.20
Equity [NV: 10.00]	Utkarsh Vinimay Pvt Ltd. joint a/c	0.00		1,15,530	9.45
Equity [NV: 10.00]	Rajiv Joint A/c	0.00		64,150	5.25
Equity [NV: 10.00]	Kartik Bindal	0.00		62,000	5.07
Equity [NV: 10.00]	Sanjay Bindal	0.00		86,870	7.10
	Total :	30,23,644	91.35	9,07,900	74.24



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Deepti Agrawal

RAJVIR SECURITIES AND FINANCE PRIVATE LIMITED

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		Current Year					Previous Year				
		Shares at beginning		Shares at end		% Chang e	Shares at beginning		Shares at end		% Chang e
Promoter name	Particulars	Number	%	Number	%		Number	%	Number	%	
Sanjay Bindal HUF	Equity [NV: 10.00]	240550	19.67	98670	2.98	-16.69		0.00	240550	19.67	
Seema Jain	Equity [NV: 10.00]	0	0.00	1342822	40.57	40.57		0.00	0	0.00	
Ratnesh Khandelwal	Equity [NV: 10.00]	19000	1.55	0	0.00	-1.55		0.00	19000	1.55	
Deepthi Agrawal	Equity [NV: 10.00]	0	0.00	1342822	40.57	40.57		0.00	0	0.00	
Sanjay Bindal	Equity [NV: 10.00]	86870	7.10	86870	2.62	-4.48		0.00	86870	7.10	
Total		346420		2871184					346420		

Note No. 2 Reserves and surplus

Particulars	₹ in hundred	
	As at 31st March 2024	As at 31st March 2023
Surplus		
Opening Balance	(2,368.07)	(2,742.54)
Add: Profit for the year	476.65	374.47
Less: Transfer to Special Reserve (as per requirements of RBI)	(140.34)	0.00
Closing Balance	(2,031.76)	(2,368.07)
Securities premium		
Opening Balance	83,213.60	83,213.60
Add: Addition during the year	0.00	0.00
Less : Deletion during the year	0.00	0.00
Closing Balance	83,213.60	83,213.60
Special reserve (as per the provisions of Reserve Bank of India for NBFC)		
Opening Balance	3,710.37	3,710.37
Add: Addition during the year	140.34	0.00
Less : Deletion during the year	0.00	0.00
Closing Balance	3,850.71	3,710.37
Balance carried to balance sheet	85,032.55	84,555.90

Note No. 3 Deferred Tax

Particulars	₹ in hundred	
	As at 31st March 2024	As at 31st March 2023
Deferred tax assets	555.38	807.32
Deferred Tax Assets	555.38	807.32
Gross deferred tax asset	555.38	807.32
Net deferred tax assets	0.00	0.00
Net deferred tax liability		

Note No. 4 Provisions

Particulars	As at 31st March 2024			As at 31st March 2023		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions	0.00	141.60	141.60	0.00	82.60	82.60
Audit fee	0.00	170.04	170.04	0.00	0.00	0.00
Current tax provision	0.00	445.95	445.95	0.00	322.41	322.41
Other Provision	0.00	757.59	757.59	0.00	405.01	405.01
Total	0.00	757.59	757.59	0.00	405.01	405.01

Note No. 5 Other current liabilities

Particulars	₹ in hundred	
	As at 31st March 2024	As at 31st March 2023
Others payables	0.00	1,517.64
Sanjay Bindal Current Account	342.44	0.00
Other current liabilities, others	342.44	1,517.64
Total	342.44	1,517.64



Deepthi Agrawal

RAJVIR SECURITIES AND FINANCE PRIVATE LIMITED

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Note No. 6 Property, Plant and Equipment and Intangible assets as at 31st March 2024

Assets	Gross Block					Accumulated Depreciation/ Amortisation				Net Block	
	Useful Life (In Years)	Balance as at 1st April 2023	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2024	Balance as at 1st April 2023	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2024	Balance as at 31st March 2023
A Tangible assets											
Own Assets											
Honda city	8.00	10,805.00	0.00	0.00	0.00	10,805.00	8,878.89	601.52	0.00	9,480.41	1,324.59
Computer	3.00	0.00	856.02	0.00	0.00	856.02	0.00	95.21	0.00	95.21	760.81
Total (A)		10,805.00	856.02	0.00	0.00	11,661.02	8,878.89	696.73	0.00	9,575.62	1,926.11
P.Y Total		10,805.00	0.00	0.00	0.00	10,805.00	8,004.20	874.69	0.00	8,878.89	2,800.81

General Notes :

- No depreciation if remaining useful life is negative or zero.
- If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2023 less residual value.
- Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

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Deepthi Agrawal



RAJVIR SECURITIES AND FINANCE PRIVATE LIMITED

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Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	Honda city Motor Vehicles	Useful Life (In Years)		Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Years) (col7 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 * col10)
		8.00	Single							
1		2	7	6	7	8	9	10	11	12
Honda City		07/08/2018			8.00	4.65	3.35	1.00	31.23	601.5
Total										601.5

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	Computer Computers and data processing units	Useful Life (In Years)		Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Years) (col7 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 * col10)
		3.00	Single							
1		2	7	6	7	8	9	10	11	12
Computer		31/03/2024			3.00	0.00	3.00	0.00	63.16	0.0
Laptop		22/12/2023			3.00	0.00	3.00	0.28	63.16	91.9
Samsung Curved		19/03/2024			3.00	0.00	3.00	0.04	63.16	3.2
Total										95.2

* Depreciation rate = $(1 - ((\text{residual value/wdv as on 31.3.2023}) \text{raise to power } 1/\text{remaining useful life in years}))^{*100}$



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Deepthi Agrawal



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Deepthi Agrawal

RAJVIR SECURITIES AND FINANCE PRIVATE LIMITED

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Note No. 8 Loans and advances

₹ in hundred

Particulars	As at 31st March 2024		As at 31st March 2023	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
Metro moives	15,003.82	0.00	13,639.84	0.00
Sanjay Agrawal	7,236.05	0.00	6,850.05	0.00
Sugar and Spice	85,676.25	0.00	76,156.67	0.00
Other loans and advances (Unsecured)	1,48,975.00	0.00	1,06,550.00	0.00
	2,56,891.12	0.00	2,03,196.56	0.00
Total	2,56,891.12	0.00	2,03,196.56	0.00

Note No. Other non-current assets

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Other Assets		
Pre-Operative Expenses	3,831.00	0.00
Total	3,831.00	0.00

Note No. 9 Cash and cash equivalents

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Balance with banks		
Oriental Bank of Commerce	173.31	283.97
OBC share account	134.73	139.45
FDR Sbi	1,061.46	992.25
OBC FDR	787.14	746.77
Sbi- OD A/c	82.29	87.78
HDFC BANK (SWEEP)	1,41,369.88	0.00
HDFC BANK (SWEEP)	131.55	0.00
Total	1,43,740.35	2,250.21
Cash in hand		
Cash in hand	4,977.72	191.72
Total	4,977.72	191.72
Total	1,48,718.07	2,441.93

Note No. 10 Other current assets

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Other Assets		
TDS	636.70	406.63
GST Receivable	250.07	0.00
Any other assets	1,081.52	0.00
Abhitap HUF(Rent Deposit)	1,500.00	0.00
Accured Interest	1,581.72	0.00
Total	5,050.01	406.63

Revenue from operations

₹ in hundred

Particulars	31st March 2024	31st March 2023
Sale of services		
Interest Income	11,844.56	9,979.62
	11,844.56	9,979.62
Net revenue from operations	11,844.56	9,979.62



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Note No. 12 Other income		₹ in hundred	
Particulars	31st March 2024	31st March 2023	
Interest Income			
Interest on FDR	2,410.23		87.26
	2,410.23		87.26
Other non-operating income			
Document Charges	117.00		0.00
	117.00		0.00
Total	2,527.23		87.26

Employee benefit expenses		₹ in hundred	
Particulars	31st March 2024	31st March 2023	
Salaries and Wages			
Director's Remuneration	7,754.25		3,750.00
Salary and wages	670.27		2,220.00
	8,424.52		5,970.00
Total	8,424.52		5,970.00

Note No. 14 Depreciation and amortization expenses		₹ in hundred	
Particulars	31st March 2024	31st March 2023	
Depreciation on tangible assets	696.73		874.69
Total	696.73		874.69

Note No. 15 Other expenses		₹ in hundred	
Particulars	31st March 2024	31st March 2023	
Rent	1,750.00		1,500.00
Administrative expenses	2,460.32		1,813.06
Audit fees	141.60		82.60
Total	4,351.92		3,395.66

Note No. 16 Current tax		₹ in hundred	
Particulars	31st March 2024	31st March 2023	
Current tax pertaining to current year	170.04		0.00
Total	170.04		0.00

Note No. 5(b) Other current liabilities: Other current liabilities, others		₹ in hundred	
Particulars	31st March 2024		
Digitep Ai Enter			295.00
JIO Platform Ltd			7.09
Reliance Infocom Ltd			28.35
Shri Mahveera Computers			12.00
Total			342.44

Note No. 15(a) Other expenses: Administrative expenses		₹ in hundred	
Particulars	31st March 2024	31st March 2023	
Administrative Expenses	2,460.32		1,813.06
Total	2,460.32		1,813.06



Deepthi Agrawal



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Note No. 19 Earning Per Share

₹ in hundred

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2024	31st March 2023	31st March 2024	31st March 2023
Basic				
Profit after tax (A)	476.65	374.47	476.65	374.47
Weighted average number of shares outstanding (B)	16,79,172	12,23,000	16,79,172	12,23,000
Basic EPS (A / B)	0.03	0.03	0.03	0.03
Diluted				
Profit after tax (A)	476.65	374.47	476.65	374.47
Weighted average number of shares outstanding (B)	16,79,172	12,23,000	16,79,172	12,23,000
Diluted EPS (A / B)	0.03	0.03	0.03	0.03
Face value per share	10.00	10.00	10.00	10.00



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Deepthi Agrawal



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SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 18

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

All fixed assets individually costing Rs 5000/- or less are fully depreciated in the year of installation/purchase.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Foreign currency Transactions:- NIL



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Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminutions in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

8. Inventories :-NA

9. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. .

10. Retirement Benefits:- NA

11. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

12. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

13. General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

- The information regarding classification of creditors as micro and small enterprise is not available with company, hence information as required by schedule III of the Companies Act 2013 is not given.
- Directors remuneration on account of salary Rs.775000 /- (Previous Year Rs.375000 /-)
- Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.



RAJVIR SECURITIES AND FINANCE PRIVATE LIMITED

305, EARTH AVENUE, 7, BAMRU COLONY, JAORA COMPOUND, BJP KARYALAY KE PASS, INDORE M.P. 452001.
(CIN: U67120MP1994PTC008273) GST NO. 23AABCR3464P1Z3 Email: rajvirnbfc@gmail.com, Mob. 9893690498

Payments to Auditors:

Auditors Remuneration	2023-2024	2022-2023
Audit Fees	14160	8260
Tax Audit Fees	-	-
Company Law Matters	-	-
GST	-	-
Total	14160	8260

- Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
- No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.
- Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

- Sanjay Bindal
- Seema Jain
- Deepti Agarwal
- Abhitap Jain
- Ratnesh Khandelwal

(II) Relative of Key Management Personnel

- Leenta Bindal
- Abhitap Jain HUF

Figure in Lacs)

Transactions with Related parties	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid				
Received Back				
Deposit Received				
Deposit Repaid				
Interest Received				
Interest Paid				
Remuneration Paid	7.75	-	3.75	3.75
Purchase				
Rent Paid	-	1.75	-	1.50
Other Payment		1.50	-	-
Job Charges				



[Signature]

[Signature]

Deepti Agarwal



RAJVIR SECURITIES AND FINANCE PRIVATE LIMITED

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8. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.
9. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 19

In terms of Our Separate Audit Report of Even Date Attached.

For AIREN & SALUJA
Chartered Accountants (FRN: 0004588C)



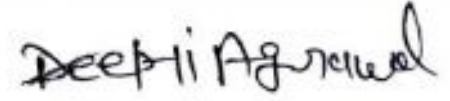
LAKHBIR SINGH SALUJA SENIOR PARTNER
Membership No.: 073531 Place: INDORE
Date: 25/06/2024
UDIN : 24073531BKEYUB7510



For and on behalf of the Board of Directors



Seema Jain
Director
DIN: 03579977



Deepti Agrawal
Director
DIN: 07577657



To
AIREN & SALUJA
Chartered Accountants
100,, ADA BAZAR, PANDRI NATH PATH, INDORE 452004 lakhbir_saluja@yahoo.com 9424540813

Sub: Representation for the purpose of audit for the financial year 2023-2024 (Assessment year 2024-2025)

Dear Sir,

This representation letter is provided in connection with your audit of the financial statements of **RAJVIR SECURITIES AND FINANCE PVT LTD** for the year ended 31.03.2024 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of **RAJVIR SECURITIES AND FINANCE PVT LTD**, as on 31.03.2024 and of the results of operations for the year then ended. We acknowledge our responsibility for preparation of financial statements in accordance with the requirements of the Companies Act, 2013 and recognized accounting policies and practices, including the Accounting Standards issued by the Institute of Chartered Accountants of India.

We confirm, to the best of our knowledge and belief, the following representations;

Accounting Policies

1. The accounting policies which are material or critical in determining the results of operations for the year or financial position is set out in the financial statements are consistent with those adopted in the financial statements for the previous year. The financial statements are prepared on accrual basis except discounts claims and rebates, which cannot be determined with certainty in the respective accounting year.

Assets

2. The company has satisfactory title to all assets.

Fixed Assets

3. The net book values at which fixed assets are stated in the balance sheet are arrived at;
 - (a) After taking into account all capital expenditure on additions thereto, but no expenditure being chargeable to revenue.
 - (b) After eliminating the cost and accumulated depreciation relating to items sold, discarded, demolished or destroyed.
 - (c) After providing adequate depreciation on fixed assets during the period.

Capital Commitments

4. At the balance sheet date, there were no outstanding commitments for capital expenditure.

Investments

5. The company does not have any investments.

6. All quantities were determined by actual physical count or weight that was taken under our supervision and in accordance with written instructions, on 31.3.2024.
7. All goods included in the inventory are the property of the entity, and none of the goods are held as consignee for others or as bailee.
8. All inventories owned by the entity, wherever located, have been recorded.
9. Inventories do not include goods sold to customers for which delivery is yet to be made.
10. Inventories have been valued at cost or net-realizable value, whichever is less.
11. In our opinion, there is no excess, slow moving, damaged or obsolete inventories, hence no provision is required to be made.
12. No item of inventories has a net realizable value in the ordinary course of business, which is less than the amount at which it is included in inventories.

Debtors, Loans and Advances

13. The following items appearing in the books as at 31.3.2024 are considered good and fully recoverable.

Particulars	Amount
Trade Receivables	



[Signature] Deepthi Agrawal

Considered good	
Considered Doubtful	0.00
Less : Provision	0.00
Net Sundry Debtors	0.00
	0.00
<u>Loans and Advances</u>	
Considered good	
Considered Doubtful	
Less : Provision	
Net Loans & Advances	

Liabilities

14. We have recorded all known liabilities in the financial statements except retirement benefits, discounts claims and rebates.
15. We have disclosed in Notes on Accounts all guarantees that, if any we have given to third parties.
16. There are no Contingent Liabilities as on 31.3.2024.

Provisions for Claims and Losses

17. There are no known losses and claims of material amounts for which provision is required to be made except NPA loans of Rs.11.42 on which no provision made during the year .
18. There have been no events subsequent to the balance sheet date which require adjustment of or disclosure in, the financial statements or notes thereto.

Statement of Profit and Loss

19. Except as disclosed in the financial statements, the results for the year were not materially affected by:
 - (a) Transactions of a nature not usually undertaken by the company.
 - (b) Circumstances of an exceptional or non-recurring nature.
 - (c) Charges or credits relating to prior years
 - (d) Changes in accounting policies

General


20. The following have been properly recorded and, when appropriate, adequately disclosed in the financial statements:
 - (a) Loss arising from sale and purchase commitments.
 - (b) Agreements and options to buy back assets previously sold.
 - (c) Assets pledged as collateral.
21. There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.
22. The financial statements are free of material misstatements, including omissions.
23. The Company does not have any pending litigations which would impact its financial position.
24. The Company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.
25. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.
26. The allocation between capital and revenue has been correctly done and that no items of capital nature have been debited to Statement of Profit & Loss and vice versa.
27. The Cash balance as on 31.3.2024 has been physically verified by the management at Rs. 4,977.72
28. No disputed dues in case of sales tax/ income tax/ customer tax/ excise duty/ cess which have not been deposited on account of dispute.

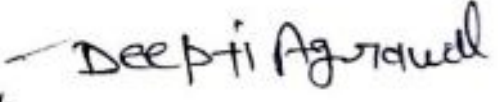


[Signature] Deepthi Agrawal

29. The company has not defaulted in repayment of dues to financial institution or bank.
30. The company has not given any guarantee for loans taken by others from bank or financial institutions.
31. No personal expenses have been charged to revenue accounts.
32. No fraud has been committed during the year.
33. The payments covered under section 40A (3) were made by account payee cheques drawn on a bank or account payee bank draft.
34. All the loans or deposits exceeding the limit specified in section 269SS/T are accepted or repaid through an account payee cheque or an account payee bank draft.
35. The information regarding applicability of MSMED Act 2006 to the various supplier/parties has not been received from the suppliers. Hence information as required vide clause 22 of chapter V of MSMED Act 2006 is not being given.
36. The loans taken from directors of the company or their relatives are out of their own funds and not any borrowed funds in pursuance of relevant provisions of Companies Act, 2013. Necessary declarations in this behalf have been obtained by the company from them.
37. We confirm that the Company uses accounting software for maintaining its books of account which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled and the audit trail been preserved by the company as per the statutory requirements for record retention. The same has been operated w.e.f. _____.

By order of the Board
For RAJVIR SECURITIES AND FINANCE PVT LTD


Sd/-
Seema Jain
Director
DIN : 03579977


Sd/-
Deepti Agrawal
Director
DIN : 07577657

Place:- INDORE
Dated: - 25/06/2024

