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**M/S AIREN & SALUJA
CHARTERED ACCOUNTANTS**

AUDIT REPORT AND ACCOUNTS

FOR

ASSESSMENT YEAR 2022-2023

OF

**RAJVIR SECURITIES AND FINANCE PRIVATE LIMITED
No.434-A, Skim No.103, Kesar Bhag Road Indore(M.P.) 452012**

RAJVIR SECURITIES AND FINANCE PVT LTD

CIN:U67120MP1994PTC008273

Regd. Office: -Plot No.434-A, Skim No.103, Kesar Bhag Road Indore(M.P.) 452012 IN
Contact No: +0731 3560876 Email id: - itind@consultant.com

Notice is hereby given that the 28th Annual General Meeting of the Members of **Rajvir Securities And Finance Pvt Ltd** will be held on Friday the 30th Day of September, 2022 at 3:00 P.M. at the registered office of the company situated at Plot No.434-A, Skim No.103, Kesar Bhag Road Indore(M.P.) 452012 IN to transact the following business:

ORDINARY BUSINESS


1. To receive, consider and adopt the Audited Financial Statement of the Company containing the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss Account for the period 1st April, 2021 to 31st March, 2022, together with the Board's Report and Auditor's Report thereon and comments.

2. Appointment of the statutory Auditor of the Company.

#As per the MCA notification dated 7th May, 2018, there is no requirement for ratification of appointment of Auditor at Every Annual General Meeting. The Company has already appointed Auditors for the period of five years, Hence there is no need to ratify the appointment of Statutory Auditors for the Financial Year 2021-22.

On behalf of the Board
For, Rajvir Securities And Finance Pvt Ltd


Sanjay Bindal
Director
DIN:01006071


Ratnesh Khandelwal
Director
DIN: 03628419

Place: Indore
Dated: June, 25, 2022

NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy and to attend and on a poll to vote instead of himself and the proxy need not be a member of the Company. A member unable to attend may appoint a person (whether a member or not) as his proxy in the enclosed form which shall be deposited with the principal office of the Company. The proxies in order to be effective must be received by the company not less than 48 hours before the meeting.
2. Proxies submitted on behalf of the companies, Societies and other juristic persons must be supported by an appropriate resolution/ authority as applicable.
3. Corporate Members are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the meeting.
4. Members are requested to seek any information on the Annual Accounts are requested to write to the company at least Seven (7) days in advance of the Meeting so that the information can be made available at the meeting.
5. Shareholders are requested to bring their copy of Annual Report to the meeting along with the attendance slip.
6. Members are requested to quote their Folio Number in all their correspondence and to inform immediately, of any change in their address registered with the company.
7. In case of the Joint-holders attending the meeting, only such Joint-holders who are higher in the order of names will be entitled to vote.

Dear Shareholders

Your Directors are pleased to present the 28th Annual Report together with the Audited Financial statements for the year ended 31st March, 2022.

Financial Results

PARTICULARS	2021-2022 (Rs. in Lacs)	2020-2021 (Rs. in Lacs)
Sales and Other Income	9.32	8.60
Operating Profit (PBIDT)	1.19	1.49
Interest Cost	0.01	0.01
Profit before Depreciation (PBDT)	1.18	1.48
Depreciation	1.27	1.85
Profit before Tax	-0.09	-0.37
Provision for Taxation	0.33	0.10
Profit after Tax	-0.42	-0.48

Operations and State of Company's affairs

During the year under review your company did well. Your directors expect that the company will achieve new heights in the ensuing year.

Deposit

During the year under review the company has not accepted any deposits.

Right Shares

The company has issued 58000 Equity Shares of Rs. 10/- each at par during the year.

Reserves

No amount proposed by the Board has been transferred to Reserves.

Dividend

No dividend is declared for the year under review.

Change in the nature of business

There is no Change in the nature of the business of the Company during the year.

Industrial Relation

Industrial relation continues to be cordial. Your directors express deep appreciation for the dedicated services rendered by workers, staff officers of the company.

Extract of Annual Return

Extract of Annual Return in form MGT-9 is annexed herewith as Annexure No. 1 to this report.

Meetings of the Board

Four meetings of the Board of Directors were held during the year. Details of the same are as follows:

Date	Board Strength	No. of directors present
01/04/2021	2	2
01/07/2021	2	2
10/12/2021	2	2
25/03/2022	2	2

Directors' Responsibility Statement

Pursuant to requirement under sub-section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

- i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2022 and of the profit /loss of the company for that period;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the annual accounts on a 'going concern' basis.
- v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Risk Management Policy

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal and reckoned as non-consequential in nature.

Internal Financial Controls

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

Contracts and arrangements with related parties

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. Your directors draw attention of the members to the Note on accounts to the financial statement which sets out related party disclosures.

Particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed Form AOC-2, is appended as Annexure No. 3 to the Board's report.

Corporate Social Responsibility

The CSR provisions do not apply to the company.

Directors and Key Managerial Personnel

There was no change during the year. The appointment of Key Managerial Personnel is not mandatory as per Section 203 of the Companies Act, 2013.

Declaration by independent directors:

The company is not required to appoint independent director as per the provisions of section 149(4) of the Companies Act, 2013.

Particulars of loans, guarantees or investments

There are no loans, guarantees or investments in excess of the limits prescribed u/s 186 of the Act.

Auditors

Statutory auditors

At the Annual General Meeting held on 30.09.2019 M/s AIREN & SALUJA, Chartered Accountants, INDORE were appointed as Statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2024 In terms of the provisions of the Companies (Amendment) Act, 2017, the term of the auditors does not require ratification every year. In this regard, the Company has received a certificate from the auditors of eligibility in accordance with Sections 139, 141 and other applicable provisions of the Companies Act, 2013 and Rules issued there under.

The Notes to Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors' report does not contain any qualification, reservation or adverse remark.

Instances of fraud, if any reported by the auditors

There have been no instances of any fraud reported by the statutory auditors under section 143(12) of Companies Act 2013.

Cost Audit

The provisions of section 148 are not applicable to the company.

Material changes and commitments affecting financial position between the end of the financial year and date of report

There were no such changes during the year.

Details of significant & material order passed by the regulators, court & tribunals

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the company.

Particulars of Employees and related disclosures

None of the employee is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of Companies ((Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Subsidiaries, joint ventures or associate companies

The Company does not have any Subsidiary, Joint venture or Associate Company.

Disclosure under Sexual Harassment of Women at Workplace

No complaints on the issues covered by the said act were reported to the Internal Committee / Board during the year.

Conservation of energy

In the opinion of the directors there is no need to take any measure in this regard. The company does not have any proposal for additional investment in this regard. The details of energy consumption are not required to be given.

Technology absorption

The research and experiments are carried on as part of the normal business activities, as such no separate figures are available.

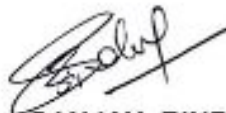
Foreign Exchange Earnings & Outgo

There was no activity during the year involving such activity.

Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors



SANJAY BINDAL

Director

DIN : 01006071



RATNESH KHANDELWAL

Director

DIN : 03628419

Place: -INDORE

Date: -25/06/2022

ANNEXURE A
(FORM NO. AOC -2)

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

Sr. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NIL
b)	Nature of contracts/arrangements/transaction	NIL
c)	Duration of the contracts/arrangements/transaction	NIL
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
e)	Justification for entering into such contracts or arrangements or transactions'	NIL
f)	Date of approval by the Board	NIL
g)	Amount paid as advances, if any	NIL
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

2. Details of Contracts or arrangements or transactions at Arm's length basis.

(a) Name (s) of the related party & nature of relationship:	Leenta Bindal Wife of Director Mr. Sanjay Bindal
(b) Nature of contracts/arrangements/transactions:	Premises taken on rent from aforesaid
(c) Duration of the contracts/arrangements/transactions:	5 years
(d) Salient terms of the contracts/arrangements/transactions including the value, if any:	-
(e) Date(s) of approval by the Board, if any:	28/03/2019
(f) Amount paid as advances, if any:	NIL

On behalf of the Board
For, Rajvir Securities And Finance Pvt Ltd

Place: Indore
Dated: June 25, 2025


Sanjay Bindal
Director
DIN:01006071


Ratnesh Khandelwal
Director
DIN: 03628419

ANNEXURE B

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I	Registration & Other Details:	
I	CIN	U67120MP1994PTC008273
ii	Registration Date	22/04/1994
iii	Name of the Company	Rajvir Securities And Finance Pvt Ltd
iv	Category/Sub-category of the Company	Company Limited by Shares/Non-Govt. Company
v	Address of the Registered office & contact details	Plot No.434-A, Skim No.103, KesarBhag Road Indore (M.P.) 452012 IN Email:- itind@consultant.com +91 3560876
vi	Whether listed company	NO
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. Principal Business Activities of The Company:-

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sr. No.	Name & Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
1	NBFC	64920	100%

III Particulars Of Holding, Subsidiary & Associate Companies:- N.A.

Sr. No.	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
1	-	-	-	-	-

IV. Shareholding Pattern(Equity Share capital Break up as % to total Equity):-										
Category of Shareholders	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% change during the year			
	Dem at	Physical	Total	% of Total Shares	Dem at	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/HUF	0	346420	346420	29.74	0	346420	346420	28.33	0	-1.41
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-	-
d) Bank/ FI	-	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-	-
SUB TOTAL:(A) (1)	0	346420	346420	29.74	0	346420	346420	28.33	0	-1.41
(2) Foreign										
a) NRI- Individuals	-	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-	-
d) Banks/ FI	-	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-	-

Sr. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of Shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Sanjay Bindal	86870	7.46	0	86870	7.10	0	0
2	Sanjay Bindal HUF	240550	20.65	0	240550	19.67	0	0
3	Ratnesh Khandelwal	19000	1.63	0	19000	1.56	0	0
	Total	346420	29.74	0	346420	28.33	0	0

iii) Change in Promoters' Shareholding:-No Change			
Sr. No.	Share holding at the beginning of the Year	Share holding at the beginning of the Year	
		No. of Shares	% of total shares of the company
	At the beginning of the year		
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)		
	At the end of the year (or on the date of		

separation, if separated during the year)

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs):-					
Sr. No	Shareholding at the end of the year	Cumulative Shareholding during the year			
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year	4000	00.34	4000	00.34
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	Allotment		Allotment	
	At the end of the year (or on the date of separation, if separated during the year)	62000	5.07	62000	5.07

(v) Shareholding of Directors & KMP:-

Sr. No	Shareholding at the Beginning of the year	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company
1.	Sanjay Bindal		
	At the beginning of the Year	86870	7.46
		86870	7.10

	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the Year	86870	7.46	86870	7.10
2.	Ratnesh Khandelwal				
	At the beginning of the Year	19000	1.63	19000	1.56
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the Year	19000	1.63	19000	1.56

V. Indebtedness:- NIL					
Indebtedness of the Company including interest outstanding/accrued but not due for payment					
		Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year					
i)	Principal Amount	0	0	0	0
ii)	Interest due but not paid	0	0	0	0
iii)	Interest accrued but not due	0	0	0	0
	Total (i+ii+iii)	0	0	0	0

Change in Indebtedness during the financial year			
Additions	0	0	0
Reduction	0	0	0
Net Change	0	0	0
Indebtedness at the end of the financial year			
i) Principal Amount	0	0	0
ii) Interest due but not paid	0	0	0
iii) Interest accrued but not due	0	0	0
Total (i+ii+iii)	0	0	0

VI. Remuneration of Directors and Key Managerial Personnel:- NIL					
A. Remuneration to Managing Director, Whole Time Director and/or Manager:					
Sr. No	Particulars of Remuneration	Gross Salary	Name of the MD/WTD/Manager	Total	Total Amount
1	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961. (b) Value of perquisites u/s 17(2) of the Income tax Act, 1961 (c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		0	0	0
2	Stock option		0	0	0
3	Sweat Equity		0	0	0
4	Commission		0	0	0

Sl. No.	Particulars of Remuneration	Gross Salary	Key Managerial Personnel			Total Amount
			CEO	Company Secretary	CFO	
1	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.					
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	as % of profit					
	others, specify					
5	Others, please specify					
	TOTAL					

VII. Penalties/Punishment/Compounding of Offences:-NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty					
Punishment					
Compounding					

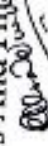
B. DIRECTORS			
Penalty			
Punishment			
Compounding			
C. OTHER OFFICERS IN DEFAULT			
Penalty			
Punishment			
Compounding			

Place: Indore

Dated: June, 25, 2022

On behalf of the Board

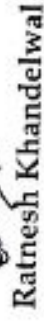
For, Rajvir Securities And Finance Pvt Ltd



Sanjay Bindal

Director

DIN:01006071



Ratnesh Khandelwal

Director

DIN: 03628419

Provisions for Claims and Losses

1. There are no known losses and claims of material amounts for which provision is required to be made.
2. There have been no events subsequent to the balance sheet date which require adjustment of or disclosure in, the financial statements or notes thereto.

Statement of Profit and Loss

Except as disclosed in the financial statements, the results for the year were not materially affected by;

- (a) Transactions of a nature not usually undertaken by the company.
- (b) Circumstances of an exceptional or non-recurring nature.
- (c) Charges or credits relating to prior years
- (d) Changes in accounting policies

General

4. The following have been properly recorded and, when appropriate, adequately disclosed in the financial statements;
 - (a) Loss arising from sale and purchase commitments.
 - (b) Agreements and options to buy back assets previously sold.
 - (c) Assets pledged as collateral.
5. All transactions have been recorded in the accounting records and are reflected in the financial statements.
6. No transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
7. The Group does not have any CIC as part of the Group.
8. During the year the company has not entered into any non-cash transactions with directors or persons connected with him.
9. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards.
10. No fraud by the company or any fraud on the company has been noticed or reported during the year.
11. No whistle-blower complaints had been received by the company during the year.
12. The company is not declared wilful defaulter by any bank or financial institution or other lender.

13. The Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
14. Funds raised on short term basis have not been utilised for long term purposes.
15. There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.



Independent Auditor's Report

To the Members of **RAJVIR SECURITIES AND FINANCE PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **RAJVIR SECURITIES AND FINANCE PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	Nil	Nil

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or



entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend have been declared or paid during the year by the company.

Place:-INDORE

Date: 25/06/2022

UDIN:

2207353!APG.FYX3235

For AIREN & SALUJA
Chartered Accountants
FRN: 004588C


LAKH VIR SINGH SALUJA
(SENIOR PARTNER)
Membership No. 073531

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
(B) The Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable to the Company.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company,
 - (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
 - (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
 - (b) According to the information and explanations given to us and on the



- sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2022 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
- (b) According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.
- (c) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
- (d) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2022 . Accordingly, clause 3(ix)(e) is not applicable.
- (e) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, clause 3(ix)(f) is not applicable.



- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement/ shares or convertible debentures (fully, partially or optionally convertible) during the year, except right shares of Rs.5,80 lakhs. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us , no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xiv) (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (b) Based on information and explanations provided to us, no internal audit had been conducted of the company. Accordingly, clause 3(xiv)(a), of the Order is not applicable



(xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company

(xvi)

(a) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(b) According to the information and explanations given by the management, the Group does not have not more than one CIC as part of the Group.

(xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.



- (xx) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- (xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

Place:-INDORE
Date: 25/06/2022

For AIREN & SALUJA
Chartered Accountants
FRN-094588C



LAKHBIR SINGH SALUJA
(SENIOR PARTNER)
Membership No. 073531

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of RAJVIR SECURITIES AND FINANCE PRIVATE LIMITED ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control



stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For AIREN & SALUJA
Chartered Accountants
FRN 004588C



Place:-INDORE
Date: 25/06/2022

LAKHBIR SINGH SALUJA
(SENIOR PARTNER)
Membership No. 073531

Balance Sheet as at 31st March 2022

₹ in rupees

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	1,22,30,000.00	1,16,50,000.00
Reserves and surplus	2	84,18,142.83	84,59,752.67
Money received against share warrants		0.00	0.00
		2,06,48,142.83	2,01,09,752.67
Share application money pending allotment		0.00	0.00
Non-current liabilities			
Long-term borrowings		0.00	0.00
Deferred tax liabilities (Net)	3	0.00	0.00
Other long term liabilities		0.00	0.00
Long-term provisions	4	0.00	0.00
		0.00	0.00
Current liabilities			
Short-term borrowings		0.00	0.00
Trade payables			
(A) Micro enterprises and small enterprises		0.00	0.00
(B) Others		0.00	0.00
Other current liabilities	5	0.00	0.00
Short-term provisions	4	95,631.00	1,45,477.00
		95,631.00	1,45,477.00
TOTAL		2,07,43,773.83	2,02,55,229.67
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	6		
Property, Plant and Equipment		2,80,080.00	4,07,271.00
Intangible assets		0.00	0.00
Capital work-in-Progress		0.00	0.00
Intangible assets under development		0.00	0.00
Non-current investments	7	0.00	0.00
Deferred tax assets (net)	3	25,937.24	55,136.64
Long-term loans and advances	8	2,01,77,693.76	1,82,73,746.76
Other non-current assets		0.00	0.00
		2,04,83,711.00	1,87,36,154.40
Current assets			
Current investments		0.00	0.00
Inventories		0.00	0.00
Trade receivables		0.00	0.00
Cash and cash equivalents	9	2,19,399.83	3,11,716.27
Short-term loans and advances	8	0.00	11,58,668.00
Other current assets	10	40,663.00	48,691.00
		2,60,062.83	15,19,075.27
TOTAL		2,07,43,773.83	2,02,55,229.67
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	18		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For AIREN & SALUJA

Chartered Accountants

(FRN: 004588C)

AIREN & SALUJA
300, Bandri
SENIOR PARTNER
Membership No.: 073634
Place: INDORE
Date: 25/06/2022
UDIN : 22073531APG1FYX3235

For and on behalf of the Board of Directors


SANJAY BINDAL
Director
DIN: 01006071


RATNESH KHANDELWAL
Director
DIN: 03628419

Statement of Profit and loss for the year ended 31st March 2022

₹ in rupees

Particulars	Note No.	31st March 2022	31st March 2021
Revenue			
Revenue from operations	11	9,05,279.00	7,05,782.76
Less: Excise duty		0.00	0.00
Net Sales		9,05,279.00	7,05,782.76
Other income	12	27,013.00	1,53,758.00
Total Income		9,32,292.00	8,59,540.76
Expenses			
Cost of material Consumed		0.00	0.00
Purchase of stock-in-trade		0.00	0.00
Changes in inventories		0.00	0.00
Employee benefit expenses		5,48,000.00	3,98,400.00
Finance costs	13	647.64	946.35
Depreciation and amortization expenses	14	1,27,191.00	1,84,951.00
Other expenses	15	2,65,233.80	3,12,627.96
Total expenses		9,41,072.44	8,96,925.31
Profit before exceptional, extraordinary and prior period items and tax		(8,780.44)	(37,384.55)
Exceptional items		0.00	0.00
Profit before extraordinary and prior period items and tax		(8,780.44)	(37,384.55)
Extraordinary items		0.00	0.00
Prior period item		0.00	0.00
Profit before tax		(8,780.44)	(37,384.55)
Tax expenses			
Current tax	16	3,630.00	6,417.00
Deferred tax		29,199.40	3,889.34
Excess/short provision relating earlier year tax		0.00	0.00
Profit(Loss) for the period		(41,609.84)	(47,690.89)
Earning per share			
Basic	19		
Before extraordinary Items		(0.04)	(0.04)
After extraordinary Adjustment		(0.04)	(0.04)
Diluted			
Before extraordinary Items		0.00	0.00
After extraordinary Adjustment		0.00	0.00
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	18		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For AIREN & SALUJA
Chartered Accountants
(FRN: 003988C)

LAKHBI SINGH SALUJA
SENIOR PARTNER

Membership No. 938534

Place: INDORE

Date: 25/06/2022

UDIN: 22073531AP6FYX3235

For and on behalf of the Board of Directors


SANJAY BINDAL
Director
DIN: 01006071


RATNESH KHANDLWAL
Director
DIN: 03628419

Notes to Financial statements for the year ended 31st March 2022

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Authorised :		
1300000 (31/03/2021:1300000) Equity shares of Rs. 10.00/- par value	1,30,00,000.00	1,30,00,000.00
Issued :		
1223000 (31/03/2021:1165000) Equity shares of Rs. 10.00/- par value	1,22,30,000.00	1,16,50,000.00
Subscribed and paid-up :		
1223000 (31/03/2021:1165000) Equity shares of Rs. 10.00/- par value	1,22,30,000.00	1,16,50,000.00
Total	1,22,30,000.00	1,16,50,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in rupees

	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	11,65,000	1,16,50,000.00	11,65,000	1,16,50,000.00
Issued during the Period	58,000	5,80,000.00	0.00	0.00
Redeemed or bought back during the period	0.00	0.00	0.00	0.00
Outstanding at end of the period	12,23,000	1,22,30,000.00	11,65,000	1,16,50,000.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2022		As at 31st March 2021	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Mrs Leenta Bindal joint A/c	61,000	4.99	61,000	5.24
Equity [NV: 10.00]	Priya Bindal (In Joint A/c 2)	64,000	5.23	64,000	5.49
Equity [NV: 10.00]	Sanjay Bindal HUF (In joint A/c 1)	77,050	6.30	77,050	6.61
Equity [NV: 10.00]	Sanjay Bindal HUF (In joint A/c 2)	1,00,300	8.20	1,00,300	8.61
Equity [NV: 10.00]	Sushila Bindal (joint A/c)	3,38,000	27.64	3,38,000	29.01
Equity [NV: 10.00]	Utkarsh Vinimay Pvt Ltd. joint a/c	1,15,530	9.45	1,15,530	9.92
Equity [NV: 10.00]	Rajiv Joint A/c	64,150	5.25	64,150	5.51
Equity [NV: 10.00]	Kartik Bindal	62,000	5.07	0.00	
Equity [NV: 10.00]	Sanjay Bindal	86,870	7.10	0.00	
	Total :	9,68,900	79.23	8,20,030	70.39

Note No. 2 Reserves and surplus

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Surplus		
Opening Balance	(2,32,644.63)	(1,84,953.74)
Add: Addition during the year	0.00	0.00
Less: Loss for the year	(41,609.84)	(47,690.89)
Closing Balance	(2,74,254.47)	(2,32,644.63)
Securities premium		
Opening Balance	83,21,360.00	83,21,360.00
Add: Addition during the year	0.00	0.00



Less : Deletion during the year	0.00	0.00
Closing Balance	83,21,360.00	83,21,360.00
Special reserve (as per the provisions of Reserve Bank of India for NBFC)		
Opening Balance	3,71,037.30	3,71,037.30
Add: Addition during the year	0.00	0.00
Less : Deletion during the year	0.00	0.00
Closing Balance	3,71,037.30	3,71,037.30
Balance carried to balance sheet	84,18,142.83	84,59,752.67

Note No. 3 Deferred Tax

Particulars	₹ in rupees	
	As at 31st March 2022	As at 31st March 2021
Deferred tax assets		
Deferred Tax Assets	25,937.24	55,136.64
Gross deferred tax asset	25,937.24	55,136.64
Net deferred tax assets	25,937.24	55,136.64
Net deferred tax liability	0.00	0.00

Note No. 4 Provisions

Particulars	As at 31st March 2022			As at 31st March 2021		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Audit fee	0.00	8,260.00	8,260.00	0.00	8,260.00	8,260.00
Current tax provision	0.00	3,630.00	3,630.00	0.00	6,417.00	6,417.00
Other Provision	0.00	83,741.00	83,741.00	0.00	1,30,800.00	1,30,800.00
Total	0.00	95,631.00	95,631.00	0.00	1,45,477.00	1,45,477.00

Note No. 5 Other current liabilities

Particulars	₹ in rupees	
	As at 31st March 2022	As at 31st March 2021
Total	0.00	0.00



Note No. 6 Property, Plant and Equipment and Intangible assets as at 31st March 2022

Assets	Gross Block				Accumulated Depreciation/ Amortisation				Net Block		
	Useful Life (in Years)	Balance as at 1st April 2021	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2022	Balance as at 1st April 2021	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2022	Balance as at 31st March 2021
A Tangible assets											
Own Assets											
Honda city	8.00	10,80,500.00	0.00	0.00	0.00	10,80,500.00	6,73,229.00	1,27,191.00	0.00	8,00,420.00	4,07,271.00
Total (A)		10,80,500.00	0.00	0.00	0.00	10,80,500.00	6,73,229.00	1,27,191.00	0.00	8,00,420.00	4,07,271.00
P.Y Total		10,80,500.00	0.00	0.00	0.00	10,80,500.00	4,88,278.00	1,84,951.00	0.00	6,73,229.00	5,92,222.00

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2021 less residual value.
3. Depreciation is calculated on pro-rata basis in case, asset is purchased/sold during current F.Y.
4. If above assets is used for any time during the year for double shiftable depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



Note No. 8 Loans and advances

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
Metro moives	12,62,948.00	0.00	0.00	11,58,668.00
Sanjay Agrawal	6,59,263.76	0.00	6,20,429.76	0.00
Sugar and Spice	67,69,482.00	0.00	60,17,317.00	0.00
Other loans and advances (Unsecured)	1,14,86,000.00	0.00	1,16,36,000.00	0.00
Total	2,01,77,693.76	0.00	1,82,73,746.76	11,58,668.00

Loans and Advances from Directors/Promoters

Details of Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are repayable on demand.

(Without specifying any terms or period of repayment)

Type of Borrower	Current Year		Previous Year	
	Amount	Percentage	Amount	Percentage
Total	0		0	

Note No. 9 Cash and cash equivalents

Particulars	As at 31st March 2022		As at 31st March 2021	
	Amount	Percentage	Amount	Percentage
Balance with banks				
OBC FDR	70,854.00		67,253.00	
Sbi- OD A/c	9,426.72		2,160.36	
Oriental Bank of Commerce	4,818.43		1,21,787.23	
OBC share account	14,416.60		24,870.60	
FDR SBI	94,322.00		89,750.00	
Total	1,93,837.75		3,05,621.19	
Cash in hand				
Cash in hand	25,562.08		6,095.08	
Total	25,562.08		6,095.08	
Total	2,19,399.83		3,11,716.27	

Note No. 10 Other current assets

Particulars	As at 31st March 2022		As at 31st March 2021	
	Amount	Percentage	Amount	Percentage
Other Assets				
TDS	40,663.00		48,691.00	
Total	40,663.00		48,691.00	

Note No. 11 Revenue from operations

Particulars	As at 31st March 2022		As at 31st March 2021	
	Amount	Percentage	Amount	Percentage
Sale of services				
Interest Income A/c	9,05,279.00		7,05,782.76	
Net revenue from operations	9,05,279.00		7,05,782.76	

Note No. 12 Other income

Particulars	As at 31st March 2022		As at 31st March 2021	
	Amount	Percentage	Amount	Percentage
Interest Income				
Interest on FDR	8,173.00		53,758.00	
Other non-operating income	8,173.00		53,758.00	
Car Rental	18,840.00		1,00,000.00	



	18,840.00	1,00,000.00
Total	27,013.00	1,53,758.00

Employee benefit expenses

₹ in rupees

Particulars	31st March 2022	31st March 2021
Salaries and Wages		
Director's Remuneration	3,55,000.00	2,50,000.00
Salary and wages	1,93,000.00	1,48,400.00
	5,48,000.00	3,98,400.00
Total	5,48,000.00	3,98,400.00

Note No. 13 Finance costs

₹ in rupees

Particulars	31st March 2022	31st March 2021
Interest		
Interest on short-term loans from banks	647.64	946.35
	647.64	946.35
Total	647.64	946.35

Note No. 14 Depreciation and amortization expenses

₹ in rupees

Particulars	31st March 2022	31st March 2021
Depreciation on tangible assets	1,27,191.00	1,84,951.00
Total	1,27,191.00	1,84,951.00

Note No. 15 Other expenses

₹ in rupees

Particulars	31st March 2022	31st March 2021
Rent	1,50,000.00	1,50,000.00
Administrative expenses	1,06,973.80	1,50,718.96
Interest on Income Tax	0.00	3,649.00
Audit fees	8,260.00	8,260.00
Total	2,65,233.80	3,12,627.96

Note No. 16 Current tax

₹ in rupees

Particulars	31st March 2022	31st March 2021
Current tax pertaining to current year	3,630.00	6,417.00
Total	3,630.00	6,417.00



RAJVIR SECURITIES AND FINANCE PRIVATE LIMITED
 PLOT NO. 434-A SKIM NO. 103, KESHAR BAGH ROAD, INDORE-452012

(F.Y. 2021-2022)

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	Honda city Motor Vehicles	Useful Life (In Years)		Date of sale of assets if any	Opening WDV	Residual value	Original cost of asset	Date of purchase of asset	3	4	5	6	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2021)	8	2.65	Remaining useful life as on 31.3.2021 (In Years) (col7 - col8)	9	5.35	Assets used during current F.Y. (In Years)	10	11	12	Dep Rate*	Depreciation (col5 * col11 * col10)		
		8.00	Single																								
Honda City																											
Total																											

* Depreciation rate = $(1 - ((\text{residual value} / \text{wdv as on 31.3.2021})^{\text{raise to power 1/remaining useful life in years}})) * 100$



Loans and Advances from Directors/Promoters

Details of Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are repayable on demand.

(Without specifying any terms or period of repayment)

Type of Borrower	Current Year		Previous Year	
	Amount	Percentage	Amount	Percentage
Total	0		0	

Note No. 15(a) Other expenses:Administrative expenses

₹ in rupees

Particulars	31st March 2022	31st March 2021
Administrative Expenses	1,06,973.80	1,50,718.96
Total	1,06,973.80	1,50,718.96

Note No. 19 Earning Per Share

₹ in rupees

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2022	31st March 2021	31st March 2022	31st March 2021
Basic				
Profit after tax (A)	(41,609.84)	(47,690.89)	(41,609.84)	(47,690.89)
Weighted average number of shares outstanding (B)	11,65,000	11,65,000	11,65,000	11,65,000
Basic EPS (A / B)	(0.04)	(0.04)	(0.04)	(0.04)
Diluted				
Profit after tax (A)	(41,609.84)	(47,690.89)	(41,609.84)	(47,690.89)
Weighted average number of shares outstanding (B)	11,65,000	11,65,000	11,65,000	11,65,000
Diluted EPS (A / B)	(0.04)	(0.04)	(0.04)	(0.04)
Face value per share		10.00		10.00



RAJVIR SECURITIES AND FINANCE PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. 1 To 10

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

6. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year

from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.



7. Inventories :-Nil

8. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

9. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

10. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

- 1. The SSI status of the creditors is not known to the Company; hence the information is not given.
- 2. Directors remuneration on account of salary Rs.3,55,000 /- (Previous Year Rs. /2,50,000)
- 3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
- 4. Payments to Auditors:

Auditors Remuneration	2021-2022	2020-2021
Audit Fees	8,260.00	8,260.00
Company Law Matters		-



Total	8,260.00	8,260.00
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- Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
- No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.

7. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

- Sanjay Bindal
- Ratnesh Khandelwal

(II) Relative of Key Management Personnel

- Leenta Bindal

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

- Usharna Enterprises

Transactions with Related parties (Figure in Lacs)

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid	-	-		
Received Back	-	-	-	1.53
Deposit Received	-	-	-	-
Deposit Repaid	-	-	-	-
Interest Received	-	-	-	.07
Interest Paid				
Remuneration Paid	3.55	3.55	2.50	
Purchase				
Rent Paid	0	1.50	0	1.50
Other Payment				
Job Charges				



Outstanding Balances

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken	-	-	-	-
Loans Repaid	-	-	-	-



8. Expenditure in Foreign Currency Nil Nil

9. Earning in Foreign Exchange Nil Nil

10. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 10

In terms of Our Separate Audit Report of Even Date Attached.

For AIREN & SALUJA

For RAJVIR SECURITIES AND FINANCE
PRIVATE LIMITED

Chartered Accountants

(LAKHBIR SINGH SALUJA)
SENIOR PARTNER

Membership No. 073531

Registration No. 004588C

Place:- INDORE

Date: - 25/06/2022

UDIN: 22073531APGiFYX3235



SANJAY
BINDAL
Director
DIN : 01006071



RATNESH
KHANDELWAL
Director
DIN : 03628419

To
AIREN & SALUJA
Chartered Accountants
100,, ADA BAZAR, PANDRI NATH PATH , INDORE, INDORE 452004
lakhbir_saluja@yahoo.com 9424540813

**Sub: Representation for the purpose of audit for the financial year 2021-2022
(Assessment year 2022-2023)**

Dear Sir,

This representation letter is provided in connection with your audit of the financial statements of **RAJVIR SECURITIES AND FINANCE PRIVATE LIMITED** for the year ended 31.03.2022 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of **RAJVIR SECURITIES AND FINANCE PRIVATE LIMITED**, as on 31.03.2022 and of the results of operations for the year then ended. We acknowledge our responsibility for preparation of financial statements in accordance with the requirements of the Companies Act, 2013 and recognized accounting policies and practices, including the Accounting Standards issued by the Institute of Chartered Accountants of India.

We confirm, to the best of our knowledge and belief, the following representations;

Accounting Policies

1. The accounting policies which are material or critical in determining the results of operations for the year or financial position is set out in the financial statements are consistent with those adopted in the financial statements for the previous year. The financial statements are prepared on accrual basis except discounts claims and rebates, which cannot be determined with certainty in the respective accounting year.
2. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
3. All events subsequent to the date of the financial statements and for which applicable accounting standards in India require adjustment or disclosure have been adjusted or disclosed.
4. The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole.



5. We have fulfilled our responsibilities, as set out in the terms of the audit engagement, for the preparation of the financial statements in accordance with Financial Reporting Standards; in particular, the financial statements give a true and fair view in accordance with the applicable accounting standards in India.

Assets

6. The company has satisfactory title to all assets.
7. **Property, Plant and Equipment** The net book values at which Property, Plant and Equipment are stated in the balance sheet are arrived at;
 - (a) After taking into account all capital expenditure on additions thereto, but no expenditure being chargeable to revenue.
 - (b) After eliminating the cost and accumulated depreciation relating to items sold, discarded, demolished or destroyed.
 - (c) After providing adequate depreciation on Property, Plant and Equipment during the period.
8. The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
9. Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
10. The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
11. No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

Capital Commitments

12. At the balance sheet date, there were no outstanding commitments for capital expenditure.

Investments

13. The company does not have any investments.
14. All the investments shown in the balance sheet are "Long Term Investment".
15. Long-term quoted investments are valued cost less provision for permanent diminution in their value.
16. Long term unquoted investments are valued at cost.
17. All the investments belong to the entity and they do not include any investments held on behalf of any other persons.
18. The entity has clear title to all of its investments. There are no charges against the investments of the entity except those appearing in the records of the entity.



Debtors, Loans and Advances

19. The following items appearing in the books as at 31.3.2022 are considered good and fully recoverable.

Particulars	Amount
Trade Receivables	
Considered good	0.00
Considered Doubtful	0.00
Less : Provision	0.00
Net Sundry Debtors	0.00
Loans and Advances	
Considered good	
Considered Doubtful	
Less : Provision	
Net Loans & Advances	

Liabilities

20. We have recorded all known liabilities in the financial statements except retirement benefits, discounts claims and rebates.
21. We have disclosed in Notes on Accounts all guarantees that, if any we have given to third parties.
22. There are no Contingent Liabilities as on 31.3.2022.

Provisions for Claims and Losses

23. There are no known losses and claims of material amounts for which provision is required to be made.
24. There have been no events subsequent to the balance sheet date which require adjustment of or disclosure in, the financial statements or notes thereto.

Statement of Profit and Loss

25. Except as disclosed in the financial statements, the results for the year were not materially affected by;
- (a) Transactions of a nature not usually undertaken by the company.
 - (b) Circumstances of an exceptional or non-recurring nature.
 - (c) Charges or credits relating to prior years
 - (d) Changes in accounting policies

General

26. The following have been properly recorded and, when appropriate, adequately disclosed in the financial statements;
- (a) Loss arising from sale and purchase commitments.
 - (b) Agreements and options to buy back assets previously sold.
 - (c) Assets pledged as collateral.



27. All transactions have been recorded in the accounting records and are reflected in the financial statements.
28. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards.
29. No fraud by the company or any fraud on the company has been noticed or reported during the year.
30. The Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
31. There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.
32. The financial statements are free of material misstatements, including omissions.
33. The Company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.
34. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.
35. The allocation between capital and revenue has been correctly done and that no items of capital nature have been debited to Statement of Profit & Loss and vice versa.
36. The Cash balance as on 31.3.2022 has been physically verified by the management at Rs. **25,562.08**
37. The company has not defaulted in repayment of dues to financial institution or bank.
38. The company has not given any guarantee for loans taken by others from bank or financial institutions.
39. No personal expenses have been charged to revenue accounts
40. We have provided you with:
 - Access to all information of which we are aware that is relevant to the preparation of the financial statements such as records, documentation and other matters;
 - Additional information that you have requested from us for the purpose of the audit; and
 - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.



41. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
42. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves:
- Management;
 - Employees who have significant roles in internal control; or
 - Others where the fraud could have a material effect on the financial statements.
43. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of applicable accounting standards in India. We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware.
44. The payments covered under section 40A (3) were made by account payee cheques drawn on a bank or account payee bank draft.
45. All the loans, deposits or specified sum exceeding the limit specified in section 269SS/T are accepted or repaid through an account payee cheque or an account payee bank draft.
46. The information regarding applicability of MSMED Act 2006 to the various supplier/parties has not been received from the suppliers. Hence information as required vide clause 22 of chapter V of MSMED Act 2006 is not being given.
47. The loans taken from directors of the company or their relatives are out of their own funds and not any borrowed funds in pursuance of relevant provisions of Companies Act, 2013. Necessary declarations in this behalf have been obtained by the company from them.

By order of the Board
For RAJVIR SECURITIES AND FINANCE PRIVATE LIMITED


SANJAY BINDAL
Director

DIN : 01006071


RATNESH
KHANDELWAL
Director

DIN : 03628419

Place:- INDORE
Dated: - 25/06/2022

AIREN & SALUJA

Chartered Accountants

100, ADA BAZAR Indore (M.P.) 452004

lakhbir_saluja@yahoo.com Phone : 9424540813



Statutory Auditors' Certificate (SAC)

We have examined the books of accounts and other records of RAJVIR SECURITIES AND FINANCE PRIVATE LIMITED for the Financial Year ending March 31, 2022 On the basis of the information submitted to us, we certify the following: (Write NA whichever is not applicable)

Sl.	Particulars	Details
1	Name of the company	RAJVIR SECURITIES AND FINANCE PRIVATE LIMITED
2	Certificate of Registration No.	CIN: U67120MP1994PTC008273
3	Registered office Address	434-A, Scheme No. 103, Kesar Bag Road, Indore - 452012
4	Corporate office Address	D-8 HIG AB ROAD INDORE MP
5	The company has been classified by RBI as : (Investment Company / Loan Company / AFC / NBFC-MFI / NBFC- Factor / IFC / IDF- NBFC)	LOAN COMPANY
6	Net Owned Fund (in ` Crore) (Calculation of the same is given in the Annex)	2.062
7	Total Assets (in ` Crore)	2.074
8	Asset-Income pattern: (in terms of RBI Press Release 1998-99/1269 dated April 8, 1999) a) % of Financial Assets to Total Assets b) % of Financial Income to Gross Income (NBFC-Factor / NBFC-MFI / AFC / IFC may also report separately below)	98.33% 97.10%
9	Whether the company was holding any Public Deposits, as on March 31, 2021_? ? If Yes, the amount in ` Crore	(Yes/No) NO

10	Has the company transferred a sum not less than 2% of its Net Profit for the year to Reserve Fund? (in terms of Sec 42-C of the RBI Act, 1934).	(Yes/No/NA) NA
11	Has the company received any FDI? if Yes, did the company comply with the minimum capitalization norms for the FDI?	(Yes/No) NO
12	If the company is classified as an NBFC-Factor: a) % of Factoring Assets to Total Assets b) % of Factoring Income to Gross Income	NO
13	If the company is classified as an NBFC-MFI: % of Qualifying Assets to Net Assets (refer to <u>Notification DNBS, PD, No. 234, CGM (S), 2011</u> dated December 02, 2011)	NO
14	If the company is classified as an AFC: a) % of Advances given for creation of physical / real assets supporting economic activity to Total Assets b) % of income generated out of these assets to Total Income	NO
15	If the company is classified as an NBFC-IFC % of Infrastructure Loans to Total Assets	NO
16	Has there been any takeover/acquisition of control/ change in shareholding/ Management during the year which required prior approval from RBI? please refer to per <u>DNBR (PD) CC, No. 065/03.10.001/2015-16</u> dated July 09, 2015 on the subject for details)	(Yes/No) NO If yes, please specify

In terms of paragraph 2 of Notification No. DNBS.201/DG(VL)-2008 dated September 18, 2008, a separate report to the Board of Directors of the company has been made.

I have read and understood paragraph 5 of Notification No. DNBS.201/DG(VL)-2008 dated September 18, 2008.



Signature and Stamp of the Statutory Auditor,

Date: 24/08/202

Place: INDORE

UDIN: 22073531APTUE15323

Annex

Capital Funds - Tier I		<i>(` In crore)</i>
1.	Paid up Equity Capital	1.223
2.	Pref. shares to be compulsorily converted into equity	00
3.	Free Reserves:	
	a. General Reserve	00
	b. Share Premium	0.832
	c. Capital Reserves	00
	d. Debenture Redemption Reserve	00
	e. Capital Redemption Reserve	00
	f. Credit Balance in P&L Account	00
	g. Other free reserves (may be specified)	00
4.	Special Reserves	0.037
	Total of 1 to 4	2.092
5.	Less: i. Accumulated balance of loss	0.027
	ii. Deferred Revenue Expenditure	00
	ii. Deferred Tax Assets (Net)	0.003
	iii. Other intangible Assets	00
	Owned Fund	2.062
6.	Investment in shares of	00
	(i) Companies in the same group	
	(ii) Subsidiaries	00
	(iii) Wholly Owned Subsidiaries	00
	(iv) Other NBFCs	00
7.	Book value of debentures, bonds outstanding loans and advances, bills purchased and is counted (including H.P. and lease finance) made to, and deposits with	00
	(i) Companies in the same group	
	(ii) Subsidiaries	00
	(iii) Wholly Owned Subsidiaries/Joint Ventures Abroad	00
8.	Total of 6 and 7	00
9.	Amount in item 8 in excess of 10% of Owned Fund	00
10.	Net Owned Fund	2.062